

Message Text

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PAGE 01 ROME 14885 140846Z
ACTION EUR-12

INFO OCT-01 EA-10 ISO-00 SP-02 USIA-06 AID-05 EB-08
NSC-05 TRSE-00 SS-15 STR-05 OMB-01 CEA-01 CIAE-00
FRB-03 INR-07 NSAE-00 XMB-02 OPIC-03 LAB-04
SIL-01 L-03 H-01 PA-01 PRS-01 IO-13 /110 W
-----089236 141314Z /40

R 140830Z SEP 77
FM AMEMBASSY ROME
TO SECSTATE WASHDC 7146
INFO AMEMBASSY BONN
AMEMBASSY BRUSSELS
AMEMBASSY LONDON
AMEMBASSY MOSCOW
AMEMBASSY PARIS
AMEMBASSY TOKYO
USMISSION NATO
USDOC WASHDC

C O N F I D E N T I A L ROME 14885

USOECD ALSO FOR EMBASSY; USEEC

E.O. 11652: GDS
TAGS: EFIN, ETRD, EEWT, IT, FR, JA, UK, UR
SUBJECT: ITALO-SOVIET CREDIT NEGOTIATIONS

1. DURING A FRANK AND STIMULATING CONVERSATION WITH EMBOFFS
ON SEPTEMBER 13, VITTORIO BARATTIERI, SPEICIAL ASSISTANT/
ADVISER TO ITALIAN MINISTER OF FOREIGN TRADE OSSOLA, DEFINED
IN CLEAR LANGUAGE POSITION THE ITALIAN DELEGATION WILL
ASSUME DURING ITS OCTOBER LINE OF CREDIT NEGOTIATIONS IN
ROME WITH A VISITING SOVIET DELEGATION. BARATTIERI VOICED
DISAPPOINTMENT OVER THE RECENTLY CONCLUDED JAPANESE-SOVIET
AGREEMENT(S) BUT ADDED THAT THE GOI'S WILLINGNESS TO MAINTAIN
THE CONSENSUS WILL DEPEND SOLELY ON THE RESULTS OF FRENCH
MINISTER BARRE'S TRIP TO MOSCOW NEAR THE END OF THIS
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MONTH. BARATTIERI SAID THAT THE GOI HAS MADE IT VERY CLEAR
TO THE FRENCH THAT IF THERE IS A FRENCH VIOLATION OF THE
CONSENSUS, IT WILL BE FOLLOWED "THE VERY NEXT DAY" WITH AN
OFFER FROM THE GOI TO THE SOVIETS OF TERMS IDENTICAL TO
THOSE OFFERED BY THE FRENCH.

2. BARATTIERI LATER REMARKED THAT THE ONLY REAL STICKING

POINT REMAINING IN GOI-SOVIET NEGOTIATIONS IS THE INTEREST RATE. AS TO FREELY NEGOTIABLE PROMISSORY NOTES, BARATTIERI SAID THAT NUMBER OF ALTERNATIVES PRESENT THEMSELVES AND SOMETHING WOULD BE WORKED OUT. HE ADDED THAT THERE HAS ALREADY BEEN SOME SERIOUS DISCUSSION BETWEEN THE TWO DELEGATIONS OF ISSUING ITALIAN NOTES SUPPORTED BY SOVIET NOTES.
GARDNER

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NNN

Message Attributes

Automatic Decaptioning: X
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Sent Date: 14-Sep-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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TAGS: EFIN, ETRD, EEWT, IT, FR, JA, UK, UR
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